

Balance Sheet
As at 30 June 2009

Assets

Current Assets

Cash On Hand

Westpac DGF Account \$10,257.78

Westpac Max-iDirect \$41,261.08

Total Cash On Hand \$51,518.86

Total Current Assets \$51,518.86

Property & Equipment

Clubhouse

Total Property & Equipment \$0.00

Total Assets **\$51,518.86**

Liabilities

Current Liabilities

GST Liabilities

GST Collected \$255.42

GST Paid (\$1,431.19)

GST Refund \$1,387.00

Total GST Liabilities \$211.23

Total Current Liabilities \$211.23

Total Liabilities **\$211.23**

Net Assets **\$51,307.63**

Equity

Retained Earnings \$40,911.75

Current Year Earnings \$10,395.88

Total Equity **\$51,307.63**

Profit & Loss Statement
July 2008 through June 2009**Income**

Donations	\$10,817.40	
Seminar Entrance Fees	\$282.35	
Video Sales	\$272.76	
Bank Interest	\$1,611.78	
Total Income		\$12,984.29
Cost of Sales		

Gross Profit **\$12,984.29**

Expenses

Bank Charges	\$4.00
Catering	\$75.18
Dues & Subscriptions	\$190.91
Postage	\$411.04
Printing	\$322.92
Booklets	\$195.33
Seminar Expenses Melbourne	\$496.19
Telephone and Internet	\$494.89
Travel & Entertainment	\$220.09
Sundry expenses	\$177.86

Total Expenses **\$2,588.41**

Operating Profit **\$10,395.88**

Other Income
Other Expenses

Net Profit / (Loss) **\$10,395.88**